

## Department Adjutants Orientation-Insurance

- State of the Industry

National increases – 9 – 15 % average industry (umbrella, cyber, property)

Property & Casualty insurance companies have posted \$24.5 Billion underwriting losses for the 1<sup>st</sup> six months of 2023.

\$26.5 Billion in underwriting losses were recorded in the entire year of 2022.

- Departments

Need – Commercial General Liability, Physical Property, Hired Non-owned Automobile Liability, Liquor Liability, Umbrella, Crime/Fidelity

Need – Directors & Officers Liability

Important – Posts Are Not Covered Under The Department Policy

This can only be done if the department has a blanket policy, and each individual post is named on the master policy.

Need – SAM (Sexual Abuse & Molestation) policy or endorsement to a CGL policy.

Need – Liability protection for Americanism events such as Boys State, Junior Shooting, Junior Law Cadet, Oratorical, Baseball

National has programs available, but you are not mandated to use. If you have a better source, you may use it. Baseball is the exception.

- Posts

Posts holding meetings and events with no physical building (Paper)

Need – Commercial General Liability, crime/fidelity.

May want to investigate Directors & Officers Liability

SAM coverage if youth programs sponsored.

Posts with physical building (Brick & Mortar)

Need – Commercial General Liability, Crime/Fidelity, Hired Non-Owned Automobile Liability, Property coverage.

Potentially need – Directors & officers Liability, Umbrella Liability  
SAM coverage if youth programs are sponsored.

Posts with physical building and bar (canteen)

Need – Commercial General Liability, Crime/Fidelity, Hired Non-Owned Auto, property, Liquor Liability, Umbrella

Potentially need – Directors & Officers liability  
Sam coverage if youth programs are sponsored.

### **Point to Remember**

When a Department or Post applies for an insurance policy the application becomes part of the policy so ensure that all information submitted is accurate and complete. An example of this would be a Post lists its hours of operation as noon to 10:00P.M. in its canteen. If the Post chooses to be open beyond the hours listed and a claim is filed saying the incident happened at 2:00 A.M. The insurance carrier has the right to deny the claim. It is okay to have late hours if the Post keeps its insurance carrier supplied with accurate information.

### **Questions?**

If you should have a question this week, please feel free to seek me out and we can discuss.

Thank you.